

# DHCD MULTIFAMILY HOUSING UPDATES

# **Multifamily Housing Notice 17-07**

June 23, 2017

**To:** Developers, Sponsors and Local Housing Contacts

From: Elaine Cornick, Director, Multifamily Housing

Re: 2017 Qualified Allocation Plan and Multifamily Rental Financing Program Guide

Revision -- Update

The Maryland Department of Housing and Community Development has begun the process to revise the Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide). This notice is an update about our progress to date and next steps.

Thank you to everyone that participated in the four Listening Sessions held last week. Each Session provided us with many varied perspectives on the current QAP and Guide. As we continue the process for revising the QAP Guide, we want to provide ample opportunity for all interested parties to have their say and to inform of us of key issues that should be considered. To assist with this effort we have a dedicated email to which you may submit your comments:

## dhcd.qap@maryland.gov

This notice, as well as other documents and resources associated with the revision of the Qualified Allocation Plan and Multifamily Rental Financing Program Guide are posted to a dedicated website, and I encourage you to visit this website as we continue through this process:

http://dhcd.maryland.gov/HousingDevelopment/Pages/lihtc/gap2017.aspx

#### <u>Schedule</u>

It is the Department's goal to issue to a draft QAP and m Guide for comment by mid-August 2017. We would like to have comments to our first draft by mid-September 2017 in order for us to meet the following proposed schedule:









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# Draft Schedule for Adoption of 2017 Maryland Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide)

Week of August 14, 2017 First Draft of Maryland 2017 QAP and Guide Released for Public

Comment

Week of September 18, 2017 Deadline for Public Comments to First Draft

Week of October 16, 2017 Final Draft Maryland 2017 QAP and Guide released for public

comment. Publish notice of public hearing and 2 week final

deadline for receipt of public comments

Week of November 6, 2017 Conduct Internal Revenue Code (IRC) mandated public hearing

for 2017 QAP.

Please note, this schedule is subject to change.

If you have a questions please contact me at 301-429-7777 or Elaine.cornick@maryland.gov.

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#### IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx

Notices are posted to the DHCD website at the following location:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary





